

BRICKSTREET MUTUAL INSURANCE COMPANY

PRESIDENT, VICE PRESIDENT, TREASURER, SECRETARY, DIRECTORS, PARTNERS AND SOLE PROPRIETORS

The positions of president, vice president, treasurer, secretary, directors, partners and sole proprietors are covered for workers compensation by the BrickStreet Standard Workers Compensation Policy issued for all subscribers on January 1, 2007 or policies renewing beginning July 1, 2007, as they were under the West Virginia Workers Compensation Commission. As in the past, a president, a vice president, a treasurer, a secretary, directors and partners can elect to be excluded from coverage. Also as in the past, up to four members of a Limited Liability Corporation (LLC) may elect to be excluded from coverage.

Please note in the chart below the payroll amounts for officers, owners, partners, and members that will be used for premium computation purposes.

	Policies Effective 07/01/2006 and 01/01/2007	Policies effective 07/01/2007
Sole Proprietor Min Payroll	\$30,300	\$32,000
Sole Proprietor Max Payroll	\$30,300	\$32,000
Partner/LLC Member Min Payroll	\$30,300	\$32,000
Partner/LLC Member Max Payroll	\$30,300	\$32,000
P, VP, T, S, Dir Min Payroll	\$15,600	\$15,600
P, VP, T, S, Dir Max Payroll	\$119,600	\$130,000

The officer/director payroll minimum and maximum only apply to a president, a vice president, a treasurer and a secretary for each legal entity. No other officer positions are subject to the minimum and maximum payrolls. NCCI updates these minimum and maximum payrolls effective July 1 each year. For officers, if the gross wages are between the minimum and maximum wages indicated in the chart above, the gross wages for that officer will be used in the premium basis.

Under the Workers Compensation Commission, a completed Election of Coverage form was required to exclude these officers/others. The BrickStreet and Acord applications include a section requiring the same information to be provided to exclude the president, vice president, treasurer, secretary or directors. The information needed is:

- Name and Title
- % Ownership
- Election – In or Out
- Social Security Number

BrickStreet is very sensitive to the critical importance of protecting all personal data provided to the company as part of an application. However, the requirement for a social security number is required by West Virginia regulation, Series 8 Workers Compensation 85-8-6.4, and BrickStreet can not waive or modify this requirement.

If you have any questions concerning officers, directors, partners or sole proprietors, please contact your agent or Brickstreet representative.